

Message Text

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21

ACTION EB-07

INFO OCT-01 EUR-12 EA-07 ISO-00 AID-05 CEA-01 CIAE-00

COME-00 FRB-03 INR-07 IO-13 NEA-10 NSAE-00 USIA-06

OPIC-03 SP-02 TRSE-00 CIEP-01 LAB-04 SIL-01 OMB-01

L-03 STR-04 XMB-02 ITC-01 /094 W

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FM AMEMBASSY WELLINGTON

TO SECSTATE WASHDC 2021

INFO USMISSION OECD PARIS

LIMITED OFFICIAL USE WELLINGTON 3548

E.O. 11652: N/A

TAGS: EINV, OECD, NZ

SUBJECT: FOLLOW-UP ON OECD DECLARATION ON INTERNATIONAL INVESTMENT
AND MULTINATIONAL ENTERPRISES

REF: (A) STATE 226141, (B) STATE 227428

1. EMBASSY DESCRIBED TO MINISTRY OF FOREIGN AFFAIRS (ECONOMIC DIVISION) THE U.S. FOLLOW-UP PROGRAM AND US BUSINESS RESPONSE. AS REGARDS GNZ FOLLOW-UP MFA OFFICIAL SAID THAT SINCE GNZ CONSIDERS THE DECLARATION ON INTERNATIONAL INVESTMENT AND MULTINATIONAL ENTERPRISES IS MAINLY DIRECTED TOWARD AND OF GREATER INTEREST TO THE LARGER INDUSTRIAL OECD MEMBER COUNTRYIES AND NEW ZEALAND IS ON THE PERIPHERY, GNZ HAS NOT, IN FACT, TAKEN ANY STEPS TO RECOMMEND GUIDELINES TO MULTINATIONAL BUSINESSES OPERATING IN NEW ZEALAND.

2. GNZ HAS RECEIVED ONE OR TWO TELEPHONE INQUIRIES FROM MULTINATIONAL COMPANIES (E.G. SHELL OIL) CONCERNING THE IMPLICATIONS OF THE DECLARATION. MFA HAS SUPPLIED COPIES OF THE GUIDELINES TO INQUIRERS.

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3. MFA IS AT PRESENT WORKING ON ITS LIST OF EXEMPTIONS

TO THE NATIONAL TREATMENT DECISION UNDER WHICH COUNTRIES
AGREE TO ACCORD NATIONAL TREATMENT TO FOREIGN ENTERPRISES.
IT EXPECTS TO HAVE THE LIST COMPLETED FOR PRESENTAATION BY
THE END OF SEPTEMBER.

4. THE MFA OFFICIAL ADDED THAT GNZ MAY DO
SOMETHING LATER, BUT FIRST IT WILL PROBABLY CHECK WITH
PARIS TO FIND OUT WHAT OTHER COUNTRIES ARE DOING.
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